



Global and Regional M&A Rankings 2023

PR Advisors

Global and Regional M&A Rankings 2023

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Global Rankings

PR advisor rankings by value

Ranking		2023				2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	FGS Global	495,339	322	-22.3%	637,488
2	2	Joele Frank Wilkinson Brimmer Katcher	468,996	240	-12.2%	534,274
3	3	Brunswick Group LLP	286,121	298	-32.0%	420,553
4	15	Teneo	191,107	69	462.5%	33,972
5	6	FTI Consulting Group	156,765	146	70.6%	91,865
6	8	H/Advisors Abernathy MacGregor Group	138,422	113	82.1%	76,017
7	4	Kekst CNC (Publicis)	117,868	226	-32.9%	175,712
8	5	Prosek Partners	79,555	230	-31.4%	115,977
9	7	Edelman	71,868	60	-5.9%	76,383
10	13	Community Group	71,460	65	61.7%	44,185
11	16	Image Sept	43,589	48	36.5%	31,928
12	113	Weber Shandwick	42,979	4	5747.5%	735
13	10	LLYC	41,322	50	-28.4%	57,711
14	22	ICR (CT)	40,255	83	111.4%	19,042
15	12	Greenbrook Communications	28,581	118	-45.6%	52,554
16	20	GRACosway	26,970	22	17.9%	22,877
17	14	H/Advisors Maitland Consultancy	21,898	48	-38.7%	35,715
18	66	Reevemark	20,446	12	654.7%	2,709
19	55	Nightingale Communications	19,582	4	365.6%	4,206
20	17	Fogel & Partners	19,078	23	-33.3%	28,613

PR advisor rankings by deal count

Ranking		2023				2022
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	FGS Global	495,339	322	-23	345
2	5	Brunswick Group LLP	286,121	298	131	167
3	3	Joele Frank Wilkinson Brimmer Katcher	468,996	240	12	228
4	4	Prosek Partners	79,555	230	3	227
5	2	Kekst CNC (Publicis)	117,868	226	-37	263
6	8	FTI Consulting Group	156,765	146	4	142
7	7	Greenbrook Communications	28,581	118	-32	150
8	10	H/Advisors Abernathy MacGregor Group	138,422	113	12	101
9	9	Barabino & Partners Srl	9,153	105	-9	114
10	18	IWK	4,571	92	30	62
11	6	Lambert & Co	9,212	86	-80	166
12	22	ICR (CT)	40,255	83	32	51
13	30	BackBay Communications	211	76	43	33
14	28	Teneo	191,107	69	36	33
15	12	Community Group	71,460	65	-18	83
16	64	Taddeo	4,316	65	56	9
17	24	Powerscourt	12,438	62	22	40
18	13	Edelman	71,868	60	-9	69
19	16	LLYC	41,322	50	-14	64
20	19	Image Sept	43,589	48	-10	58

EMEA Advisory Rankings

Europe rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	FGS Global	159,781	152	4.7%	152,543
2	1	Brunswick Group LLP	125,203	190	-25.3%	167,577
3	9	Joele Frank Wilkinson Brimmer Katcher	79,764	38	105.7%	38,785
4	14	Community Group	66,470	62	130.4%	28,844
5	3	FTI Consulting Group	56,538	98	-29.2%	79,874
6	4	Kekst CNC (Publicis)	46,979	135	-24.0%	61,778
7	13	Image Sept	43,580	47	37.1%	31,776
8	6	LLYC	37,939	47	-34.0%	57,450
9	12	Teneo	32,139	46	0.2%	32,069
10	22	Edelman	30,470	25	233.3%	9,143
11	8	Greenbrook Communications	27,243	115	-43.9%	48,525
12	11	H/Advisors Maitland Consultancy	21,848	46	-37.5%	34,930
13	47	GRACosway	19,269	6	618.5%	2,682
14	15	Fogel & Partners	19,078	23	-33.3%	28,613
15	34	Headland Consultancy	15,211	29	173.0%	5,571
16	68	ICR (CT)	14,493	17	766.3%	1,673
17	30	Primatec Conseil	13,287	14	107.4%	6,408
18	23	Powerscourt	12,354	59	42.0%	8,703
19	51	H/Advisors Hallvarsson & Hallvarsson	12,000	14	378.7%	2,507
20	25	H/Advisors Havas Paris	10,509	31	23.4%	8,514

Europe rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Brunswick Group LLP	125,203	190	70	120
2	1	FGS Global	159,781	152	-4	156
3	4	Kekst CNC (Publicis)	46,979	135	18	117
4	2	Greenbrook Communications	27,243	115	-28	143
5	6	Barabino & Partners Srl	9,125	102	-11	113
6	5	FTI Consulting Group	56,538	98	-18	116
7	13	IWK	4,571	92	30	62
8	46	Taddeo	3,616	63	54	9
9	8	Community Group	66,470	62	-17	79
10	19	Powerscourt	12,354	59	20	39
11	15	Prosek Partners	10,272	54	1	53
12	14	Image Sept	43,580	47	-10	57
13	11	LLYC	37,939	47	-15	62
14	16	Kreab	9,792	47	-4	51
15	28	Teneo	32,139	46	22	24
16	9	H/Advisors Maitland Consultancy	21,848	46	-22	68
17	12	CTCom	1,328	45	-17	62
18	43	Harmon	6,090	39	29	10
19	18	Joele Frank Wilkinson Brimmer Katcher	79,764	38	-1	39
20	22	Image Building	9,289	35	5	30

EMEA Advisory Rankings

UK rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	FGS Global	56,477	62	-18.3%	69,140
2	1	Brunswick Group LLP	48,295	97	-59.9%	120,327
3	3	FTI Consulting Group	22,140	64	-53.0%	47,117
4	9	Kekst CNC (Publicis)	19,623	33	14.9%	17,074
5	20	Edelman	17,054	11	448.7%	3,108
6	22	Fogel & Partners	15,863	6	422.5%	3,036
7	5	H/Advisors Maitland Consultancy	14,759	35	-43.3%	26,043
8	42	Headland Consultancy	13,607	17	1320.4%	958
9	4	Teneo	13,430	33	-49.0%	26,333
10	40	LLYC	13,250	7	1115.6%	1,090
11	8	Joele Frank Wilkinson Brimmer Katcher	10,102	9	-42.1%	17,460
12	12	Image Sept	7,732	10	1.4%	7,628
13	6	Greenbrook Communications	7,523	51	-66.5%	22,487
14	13	Powerscourt	7,442	50	2.1%	7,291
15	39	ICR (CT)	6,395	9	383.7%	1,322
16	18	Image Building	6,190	5	57.6%	3,927
17	65	Tooley Street Communications	6,078	1	2237.7%	260
18	88	Tavistock Communications	5,382	6	9342.1%	57
19	14	MHP Communications	3,579	20	-48.9%	7,005
20	56	Kreab	3,548	3	625.6%	489

UK rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Brunswick Group LLP	48,295	97	28	69
2	2	FTI Consulting Group	22,140	64	-15	79
3	1	FGS Global	56,477	62	-23	85
4	3	Greenbrook Communications	7,523	51	-24	75
5	8	Powerscourt	7,442	50	15	35
6	7	H/Advisors Maitland Consultancy	14,759	35	-3	38
7	5	Kekst CNC (Publicis)	19,623	33	-13	46
8	14	Teneo	13,430	33	16	17
9	121	CityPress PR	38	27	26	1
10	10	Prosek Partners	3,289	26	7	19
11	11	Buchanan Communications	3,491	25	6	19
12	15	MHP Communications	3,579	20	5	15
13	24	Headland Consultancy	13,607	17	6	11
14	13	SEC Newgate	651	14	-4	18
15	6	Citigate Dewe Rogerson	2,449	12	-30	42
16	18	Edelman	17,054	11	-2	13
17	22	Camarco	2,146	11	0	11
18	58	Harmon	1,676	11	9	2
19	30	Image Sept	7,732	10	2	8
20	75	Morrow Sodali Global	859	10	9	1

EMEA Advisory Rankings

Ireland rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	FTI Consulting Group	21,246	4	3124.0%	659
2	-	Joele Frank Wilkinson Brimmer Katcher	21,179	1	-	-
3	8	Powerscourt	5,388	9	364.9%	1,159
4	3	Drury Communications	4,482	6	-21.4%	5,704
5	7	Brunswick Group LLP	4,455	5	258.7%	1,242
6	-	Community Group	3,499	2	-	-
7	14	Greenbrook Communications	1,683	6	4107.5%	40
8	18	Barabino & Partners Srl	1,500	2	-	-
9	-	GRACosway	1,476	3	-	-
10	-	Berry & Company Public Relations	1,429	1	-	-

Germany rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	FGS Global	60,643	51	16.6%	52,028
2	4	Joele Frank Wilkinson Brimmer Katcher	25,311	5	104.7%	12,367
3	3	Brunswick Group LLP	14,757	16	-25.0%	19,668
4	11	Teneo	14,304	4	419.2%	2,755
5	10	Edelman	12,159	5	210.3%	3,918
6	2	Kekst CNC (Publicis)	10,066	50	-63.4%	27,521
7	5	FTI Consulting Group	9,093	14	-5.2%	9,594
8	-	H/Advisors Hallvarsson & Hallvarsson	5,317	4	-	-
9	30	IWK	3,903	84	1723.8%	214
10	28	Image Sept	3,346	3	955.5%	317

Ireland rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Powerscourt	5,388	9	4	5
2	1	Drury Communications	4,482	6	-2	8
3	9	Greenbrook Communications	1,683	6	3	3
4	5	Brunswick Group LLP	4,455	5	1	4
5	6	FTI Consulting Group	21,246	4	0	4
6	21	Kekst CNC (Publicis)	782	4	3	1
7	-	GRACosway	1,476	3	3	0
8	2	FGS Global	269	3	-2	5
9	-	Community Group	3,499	2	2	0
10	18	Barabino & Partners Srl	1,500	2	1	1

Germany rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	IWK	3,903	84	27	57
2	2	FGS Global	60,643	51	15	36
3	3	Kekst CNC (Publicis)	10,066	50	16	34
4	5	Greenbrook Communications	3,266	22	-3	25
5	7	Brunswick Group LLP	14,757	16	7	9
6	16	Charles Barker Corporate Communications	2,050	15	11	4
7	4	FTI Consulting Group	9,093	14	-12	26
8	14	Prosek Partners	2,291	9	4	5
9	-	Jahreiss Communications	471	6	6	0
10	75	Taddeo	6	6	5	1

EMEA Advisory Rankings

France rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Image Sept	43,452	46	51.0%	28,776
2	3	FGS Global	28,686	27	68.9%	16,985
3	2	Brunswick Group LLP	26,033	65	50.0%	17,351
4	12	Primatice Conseil	13,082	13	104.2%	6,408
5	8	H/Advisors Havas Paris	10,509	29	43.9%	7,301
6	19	Kekst CNC (Publicis)	10,206	21	191.4%	3,503
7	26	LLYC	8,384	17	350.8%	1,860
8	4	Greenbrook Communications	7,967	18	-27.5%	10,995
9	38	NewCap	5,677	7	1015.3%	509
10	15	Image Building	5,367	7	12.2%	4,782
11	5	FTI Consulting Group	4,527	12	-55.9%	10,272
12	13	H/Advisors Maitland Consultancy	4,446	7	-30.0%	6,355
13	49	ICR (CT)	3,366	3	1268.3%	246
14	11	Prosek Partners	3,241	11	-51.3%	6,649
15	24	Taddeo	3,072	60	34.6%	2,283
16	7	Kreab	2,996	2	-65.0%	8,552
17	6	Actifin	2,462	19	-75.4%	10,004
18	48	Charles Barker Corporate Communications	2,454	6	779.6%	279
19	17	Joele Frank Wilkinson Brimmer Katcher	1,731	3	-53.0%	3,686
20	16	Headland Consultancy	1,604	13	-65.2%	4,613

France rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Brunswick Group LLP	26,033	65	26	39
2	20	Taddeo	3,072	60	51	9
3	2	Image Sept	43,452	46	-9	55
4	1	CTCom	1,312	44	-17	61
5	7	H/Advisors Havas Paris	10,509	29	8	21
6	10	FGS Global	28,686	27	12	15
7	5	Kable Communication Finance	186	26	2	24
8	17	Kekst CNC (Publicis)	10,206	21	10	11
9	83	Verbatee	1,145	21	20	1
10	6	Actifin	2,462	19	8	11
11	16	Greenbrook Communications	7,967	18	-3	21
12	18	LLYC	8,384	17	7	10
13	27	Primatice Conseil	13,082	13	9	4
14	8	Headland Consultancy	1,604	13	-4	17
15	11	FTI Consulting Group	4,527	12	-2	14
16	15	Prosek Partners	3,241	11	-1	12
17	3	Citigate Dewe Rogerson	212	10	-31	41
18	14	H/Advisors Abernathy MacGregor Group	533	9	-3	12
19	22	Barabino & Partners Srl	400	9	0	9
20	24	Community Group	309	8	0	8

EMEA Advisory Rankings

Spain rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	3	LLYC	16,960	33	99.6%	8,495	
2	2	FGS Global	15,016	14	58.9%	9,450	
3	1	Kreab	9,664	45	-21.9%	12,369	
4	23	Brunswick Group LLP	9,637	9	8428.3%	113	
5	4	Roman	6,012	32	42.9%	4,207	
6	31	Tavistock Communications	5,301	1	40676.9%	13	
7	7	Harmon	4,606	25	67.2%	2,755	
8	16	Image Building	3,703	3	486.8%	631	
9	13	Kekst CNC (Publicis)	3,563	5	265.8%	974	
10	11	H/Advisors Maitland Consultancy	3,122	4	93.3%	1,615	

Italy rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	4	Community Group	57,187	57	287.3%	14,766	
2	1	Barabino & Partners Srl	8,102	94	-85.8%	57,171	
3	5	Kekst CNC (Publicis)	4,531	7	-41.1%	7,692	
4	10	FGS Global	4,095	11	7.7%	3,802	
5	-	FinElk	4,032	4	-	-	
6	8	Brunswick Group LLP	4,001	11	-9.1%	4,402	
7	7	Image Building	3,922	29	-26.3%	5,322	
8	6	Greenbrook Communications	3,816	6	-45.4%	6,990	
9	2	LLYC	2,505	3	-94.8%	48,172	
10	14	Image Sept	1,969	3	-7.3%	2,124	

Spain rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Kreab	9,664	45	-6	51	
2	1	LLYC	16,960	33	-19	52	
3	3	Roman	6,012	32	-4	36	
4	8	Harmon	4,606	25	17	8	
5	7	FGS Global	15,016	14	6	8	
6	12	Brunswick Group LLP	9,637	9	5	4	
7	11	Kekst CNC (Publicis)	3,563	5	0	5	
8	4	Grupo Albion	973	5	-10	15	
9	15	Barabino & Partners Srl	302	5	2	3	
10	9	H/Advisors Maitland Consultancy	3,122	4	-2	6	

Italy rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Barabino & Partners Srl	8,102	94	-15	109	
2	2	Community Group	57,187	57	-14	71	
3	3	Image Building	3,922	29	11	18	
4	12	Close to Media S.r.l	1,343	25	20	5	
5	4	Ad Hoc Communication	100	17	0	17	
6	10	FGS Global	4,095	11	6	5	
7	6	Brunswick Group LLP	4,001	11	1	10	
8	8	SEC Newgate	140	8	0	8	
9	9	Kekst CNC (Publicis)	4,531	7	1	6	
10	5	Greenbrook Communications	3,816	6	-6	12	

EMEA Advisory Rankings

Nordics rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Fogel & Partners	18,573	18	-26.1%	25,140
2	10	Brunswick Group LLP	16,711	21	418.2%	3,225
3	18	Edelman	15,715	4	1277.3%	1,141
4	3	Kekst CNC (Publicis)	13,394	38	-22.0%	17,177
5	11	H/Advisors Hallvarsson & Hallvarsson	12,000	14	378.7%	2,507
6	1	Greenbrook Communications	10,491	35	-63.9%	29,054
7	4	FGS Global	10,309	17	-36.5%	16,228
8	7	FTI Consulting Group	9,539	18	24.7%	7,649
9	9	Joele Frank Wilkinson Brimmer Katcher	8,088	8	114.0%	3,779
10	-	Tooley Street Communications	6,078	1	-	-

MEA rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Brunswick Group LLP	23,356	24	89.7%	12,315
2	5	Teneo	12,681	12	72.3%	7,358
3	1	FGS Global	11,917	12	-26.0%	16,098
4	4	Kekst CNC (Publicis)	7,988	13	1.0%	7,906
5	7	Joele Frank Wilkinson Brimmer Katcher	5,495	4	93.6%	2,838
6	18	Kreab	2,257	1	686.4%	287
7	19	Image Sept	1,879	1	830.2%	202
8	6	H/Advisors Maitland Consultancy	1,500	3	-65.9%	4,398
9	53	H/Advisors Havas Paris	1,000	1	-	-
10	55	Taddeo	700	2	-	-

Nordics rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Kekst CNC (Publicis)	13,394	38	11	27
2	2	Greenbrook Communications	10,491	35	-17	52
3	7	Brunswick Group LLP	16,711	21	11	10
4	1	Fogel & Partners	18,573	18	-44	62
5	4	FTI Consulting Group	9,539	18	0	18
6	5	FGS Global	10,309	17	4	13
7	11	H/Advisors Hallvarsson & Hallvarsson	12,000	14	10	4
8	8	Optimum Strategic Communications	1,887	10	1	9
9	13	Joele Frank Wilkinson Brimmer Katcher	8,088	8	5	3
10	9	Prosek Partners	1,838	7	0	7

MEA rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Brunswick Group LLP	23,356	24	-7	31
2	3	Kekst CNC (Publicis)	7,988	13	-4	17
3	5	Teneo	12,681	12	6	6
4	2	FGS Global	11,917	12	-5	17
5	7	Edelman	665	7	2	5
6	4	FTI Consulting Group	668	6	-6	12
7	18	Joele Frank Wilkinson Brimmer Katcher	5,495	4	3	1
8	11	Greenbrook Communications	88	4	2	2
9	17	H/Advisors Maitland Consultancy	1,500	3	2	1
10	16	SEC Newgate	115	3	1	2

Americas Advisory Rankings

Americas rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Joele Frank Wilkinson Brimmer Katcher	467,725	236	-12.5%	534,274
2	1	FGS Global	423,417	239	-22.8%	548,210
3	22	Teneo	169,884	35	1783.0%	9,022
4	3	Brunswick Group LLP	152,725	154	-49.0%	299,613
5	7	H/Advisors Abernathy MacGregor Group	137,362	104	90.4%	72,140
6	12	FTI Consulting Group	135,019	67	497.7%	22,591
7	5	Prosek Partners	74,488	214	-25.7%	100,249
8	4	Kekst CNC (Publicis)	74,243	140	-43.4%	131,149
9	6	Edelman	63,144	46	-12.7%	72,289
10	11	Community Group	60,680	13	74.3%	34,810
11	85	Weber Shandwick	42,964	2	5917.4%	714
12	15	ICR (CT)	37,015	74	97.8%	18,718
13	10	LLYC	25,624	21	-45.8%	47,247
14	50	GRACosway	22,143	5	792.1%	2,482
15	44	Reevemark	20,446	12	654.7%	2,709
16	31	Nightingale Communications	17,207	2	309.1%	4,206
17	-	Stinton Advisory	16,967	1	-	-
18	23	Image Sept	16,871	10	113.1%	7,917
19	34	DrivePath Advisors	16,682	15	327.3%	3,904
20	182	Fogel & Partners	16,372	10	48052.9%	34

Americas rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	FGS Global	423,417	239	-28	267
2	2	Joele Frank Wilkinson Brimmer Katcher	467,725	236	9	227
3	3	Prosek Partners	74,488	214	3	211
4	7	Brunswick Group LLP	152,725	154	77	77
5	4	Kekst CNC (Publicis)	74,243	140	-48	188
6	6	H/Advisors Abernathy MacGregor Group	137,362	104	9	95
7	5	Lambert & Co	9,212	86	-79	165
8	14	BackBay Communications	211	75	43	32
9	10	ICR (CT)	37,015	74	27	47
10	11	FTI Consulting Group	135,019	67	23	44
11	8	Edelman	63,144	46	-11	57
12	22	Teneo	169,884	35	19	16
13	13	Greenbrook Communications	15,311	33	-3	36
14	9	Gasthalter & Co	1,175	29	-24	53
15	15	Stanton Public Relations & Marketing	7,340	24	4	20
16	27	LLYC	25,624	21	9	12
17	16	H/Advisors Maitland Consultancy	13,265	21	2	19
18	20	Barabino & Partners Srl	5,689	20	4	16
19	127	Taddeo	2,999	16	14	2
20	81	DrivePath Advisors	16,682	15	12	3

Americas Advisory Rankings

US rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Joele Frank Wilkinson Brimmer Katcher	457,656	232	-12.1%	520,666
2	1	FGS Global	402,658	219	-25.7%	541,931
3	23	Teneo	165,737	28	2380.0%	6,683
4	7	H/Advisors Abernathy MacGregor Group	137,212	98	90.2%	72,140
5	16	FTI Consulting Group	134,616	64	731.1%	16,197
6	3	Brunswick Group LLP	130,892	127	-53.3%	280,569
7	5	Prosek Partners	74,425	213	-25.8%	100,236
8	4	Kekst CNC (Publicis)	72,972	128	-40.5%	122,635
9	6	Edelman	63,144	46	-12.7%	72,289
10	11	Community Group	57,310	12	179.9%	20,478
11	83	Weber Shandwick	42,964	2	5917.4%	714
12	14	ICR (CT)	34,703	70	85.4%	18,718
13	65	GRACosway	22,143	5	1493.0%	1,390
14	10	LLYC	21,575	11	-54.1%	46,979
15	41	Reevemark	17,946	11	562.5%	2,709
16=	30	Nightingale Communications	16,967	1	303.4%	4,206
16=	-	Stinton Advisory	16,967	1	-	-
18	33	DrivePath Advisors	16,682	15	327.3%	3,904
19	173	Fogel & Partners	16,372	10	48052.9%	34
20	13	Greenbrook Communications	15,311	32	-18.4%	18,761

US rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Joele Frank Wilkinson Brimmer Katcher	457,656	232	11	221
2	1	FGS Global	402,658	219	-31	250
3	3	Prosek Partners	74,425	213	5	208
4	4	Kekst CNC (Publicis)	72,972	128	-42	170
5	7	Brunswick Group LLP	130,892	127	59	68
6	6	H/Advisors Abernathy MacGregor Group	137,212	98	3	95
7	5	Lambert & Co	9,212	81	-80	161
8	14	BackBay Communications	211	75	43	32
9	10	ICR (CT)	34,703	70	23	47
10	11	FTI Consulting Group	134,616	64	25	39
11	8	Edelman	63,144	46	-10	56
12	13	Greenbrook Communications	15,311	32	0	32
13	9	Gasthalter & Co	1,175	29	-24	53
14	29	Teneo	165,737	28	18	10
15	15	Stanton Public Relations & Marketing	7,340	24	4	20
16	18	H/Advisors Maitland Consultancy	12,126	18	1	17
17	20	Barabino & Partners Srl	5,514	18	3	15
18	79	DrivePath Advisors	16,682	15	12	3
19	12	Chris Tofalli Public Relations	1,016	15	-23	38
20	16	Gateway Investor Relations	3,073	13	-5	18

Americas Advisory Rankings

Canada rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Deal Count
1	1	Brunswick Group LLP	54,542	36	87.8%	29,047	
2	3	FGS Global	38,155	39	49.5%	25,524	
3	32	Teneo	20,386	7	3761.0%	528	
4	2	Joele Frank Wilkinson Brimmer Katcher	18,135	19	-37.6%	29,041	
5	8	ICR (CT)	8,381	11	7.1%	7,826	
6	19	H/Advisors Abernathy MacGregor Group	7,510	10	291.8%	1,917	
7	6	Kekst CNC (Publicis)	7,183	26	-37.6%	11,518	
8	-	Primatice Conseil	6,496	2	-	-	
9	48	Image Sept	5,504	2	8367.7%	65	
10	-	NewCap	5,504	1	-	-	

Canada rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Deal Count
1	1	FGS Global	38,155	39	10	29	
2	6	Brunswick Group LLP	54,542	36	27	9	
3	2	Kekst CNC (Publicis)	7,183	26	2	24	
4	3	Joele Frank Wilkinson Brimmer Katcher	18,135	19	1	18	
5	21	ICR (CT)	8,381	11	9	2	
6	8	H/Advisors Abernathy MacGregor Group	7,510	10	2	8	
7	7	Prosek Partners	2,938	10	1	9	
8	10	Teneo	20,386	7	1	6	
9	5	Lambert & Co	170	7	-3	10	
10	-	Hayden Communications	253	5	5	0	

Latin America rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Deal Count
1	7	Brunswick Group LLP	7,525	13	350.1%	1,672	
2	12	LLYC	4,469	11	1051.8%	388	
3	2	Community Group	3,370	1	-22.3%	4,338	
4	8	Joele Frank Wilkinson Brimmer Katcher	3,269	3	107.3%	1,577	
5	1	FGS Global	2,907	6	-43.0%	5,098	
6	5	H/Advisors Maitland Consultancy	1,039	2	-48.1%	2,000	
7	4	Image Sept	894	3	-59.4%	2,200	
8	-	Chapter One Advisors	685	1	-	-	
9	11	Prosek Partners	503	4	22.1%	412	
10	-	Harmon	500	1	-	-	

Latin America rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Deal Count
1	4	Brunswick Group LLP	7,525	13	9	4	
2	3	LLYC	4,469	11	5	6	
3	1	FGS Global	2,907	6	-7	13	
4	5	Kekst CNC (Publicis)	400	5	1	4	
5	-	H/Advisors Abernathy MacGregor Group	150	5	5	0	
6	9	Prosek Partners	503	4	2	2	
7	2	Joele Frank Wilkinson Brimmer Katcher	3,269	3	-4	7	
8	12	Image Sept	894	3	2	1	
9	13	H/Advisors Maitland Consultancy	1,039	2	1	1	
10	-	Atrivia Corporacion SLU	251	2	2	0	

Asia Pacific Advisory Rankings

Asia Pacific (excl. Japan) rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	7	Brunswick Group LLP	59,299	48	297.6%	14,915
2	5	Joele Frank Wilkinson Brimmer Katcher	24,323	13	19.7%	20,324
3	15	Nightingale Communications	19,582	4	365.6%	4,206
4	-	Stinton Advisory	16,967	1	-	-
5	1	FGS Global	16,765	31	-62.3%	44,430
6	10	EverBloom Investment Consulting Lt. Co	16,531	42	111.4%	7,818
7	3	Domestique Consulting	11,933	14	-49.7%	23,724
8	28	Teneo	11,540	10	732.6%	1,386
9	4	GRACosway	9,717	20	-57.5%	22,877
10	59	Headland Consultancy	7,972	2	5849.3%	134
11	14	Citadel Magnus	6,257	25	40.3%	4,461
12	13	FTI Consulting Group	5,653	25	-0.7%	5,690
13	8	Greenbrook Communications	5,242	8	-64.1%	14,622
14	2	SEC Newgate	4,618	3	-81.8%	25,364
15	30	Community Group	4,351	2	275.1%	1,160
16	20	H/Advisors Hallvarsson & Hallvarsson	3,955	1	63.8%	2,415
17	17	Adfactors PR	3,711	8	16.1%	3,197
18	36	LLYC	3,515	3	291.4%	898
19	6	Kekst CNC (Publicis)	3,133	15	-81.5%	16,975
20	19	Edelman	2,225	2	-22.1%	2,857

Asia Pacific (excl. Japan) rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	5	Brunswick Group LLP	59,299	48	28	20
2	2	EverBloom Investment Consulting Lt. Co	16,531	42	4	38
3	1	FGS Global	16,765	31	-10	41
4	7	Citadel Magnus	6,257	25	6	19
5	6	FTI Consulting Group	5,653	25	5	20
6	8	GRACosway	9,717	20	6	14
7	4	Kekst CNC (Publicis)	3,133	15	-6	21
8	3	Domestique Consulting	11,933	14	-8	22
9	9	Joele Frank Wilkinson Brimmer Katcher	24,323	13	1	12
10	20	Teneo	11,540	10	6	4
11	14	Prosek Partners	1,893	10	3	7
12	10	Greenbrook Communications	5,242	8	-4	12
13	13	Adfactors PR	3,711	8	-1	9
14	16	ICR (CT)	1,655	7	1	6
15	75	Barabino & Partners Srl	175	5	4	1
16	29	Nightingale Communications	19,582	4	2	2
17	15	H/Advisors Maitland Consultancy	660	4	-2	6
18	23	NWR Communications	222	4	0	4
19	11	Citigate Dewe Rogerson	199	4	-8	12
20	12	SEC Newgate	4,618	3	-7	10

Asia Pacific Advisory Rankings

Asia (excl. Australasia & Japan) rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	4	Brunswick Group LLP	52,139	36	269.3%	14,118
2	8	EverBloom Investment Consulting Lt. Co	16,531	42	111.4%	7,818
3	1	FGS Global	14,596	26	-60.9%	37,375
4	73	Teneo	8,209	5	-	-
5	44	Headland Consultancy	7,972	2	5849.3%	134
6	6	Greenbrook Communications	4,964	6	-64.3%	13,910
7	17	H/Advisors Hallvarsson & Hallvarsson	3,955	1	63.8%	2,415
8	12	FTI Consulting Group	3,913	13	11.0%	3,525
9	14	Adfactors PR	3,711	8	16.1%	3,197
10	-	LLYC	3,515	3	-	-
11	23	Community Group	3,370	1	190.5%	1,160
12	2	Joele Frank Wilkinson Brimmer Katcher	3,008	7	-84.8%	19,783
13	16	Edelman	2,225	2	-22.1%	2,857
14	3	Kekst CNC (Publicis)	2,002	10	-86.9%	15,278
15	-	FinElk	1,912	2	-	-
16	13	ICR (CT)	1,579	5	-54.5%	3,471
17	-	Buchanan Communications	1,051	2	-	-
18	9	Domestique Consulting	902	1	-88.2%	7,642
19	5	Prosek Partners	829	5	-94.1%	13,974
20	28	LifeSci Advisors	713	2	-3.0%	735

Asia (excl. Australasia & Japan) rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	1	EverBloom Investment Consulting Lt. Co	16,531	42	4	38
2	3	Brunswick Group LLP	52,139	36	21	15
3	2	FGS Global	14,596	26	-8	34
4	10	FTI Consulting Group	3,913	13	6	7
5	4	Kekst CNC (Publicis)	2,002	10	-3	13
6	7	Adfactors PR	3,711	8	-1	9
7	5	Joele Frank Wilkinson Brimmer Katcher	3,008	7	-4	11
8	6	Greenbrook Communications	4,964	6	-5	11
9	73	Teneo	8,209	5	4	1
10	13	ICR (CT)	1,579	5	0	5
11	12	Prosek Partners	829	5	0	5
12	11	H/Advisors Maitland Consultancy	660	4	-2	6
13	-	LLYC	3,515	3	3	0
14	-	Barabino & Partners Srl	175	3	3	0
15	-	Citadel Magnus	149	3	3	0
16	8	Citigate Dewe Rogerson	139	3	-6	9
17	-	Taddeo	-	3	3	0
18	48	Headland Consultancy	7,972	2	1	1
19	14	Edelman	2,225	2	-3	5
20	-	FinElk	1,912	2	2	0

Asia Pacific Advisory Rankings

Japan rankings by value

Ranking		Company Name	2023		% Value Change	2022	
2023	2022		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	6	Joele Frank Wilkinson Brimmer Katcher	26,494	6	1279.9%	1,920	
2	5	Kekst CNC (Publicis)	18,947	11	423.3%	3,621	
3	27	Teneo	14,861	1	-	-	
4	1	FGS Global	9,181	15	-52.4%	19,268	
5	19	Edelman	6,926	1	6826.0%	100	
6	9	FTI Consulting Group	6,837	22	411.8%	1,336	
7	-	SEC Newgate	4,100	1	-	-	
8	-	Brunswick Group LLP	3,618	5	-	-	
9	-	Nightingale Communications	2,375	2	-	-	
10	-	H/Advisors Maitland Consultancy	1,690	2	-	-	

Japan rankings by deal count

Ranking		Company Name	2023		Count Change	2022	
2023	2022		Value (USDm)	Deal Count		Deal Count	Deal Count
1	5	FTI Consulting Group	6,837	22	19	3	
2	2	FGS Global	9,181	15	4	11	
3	1	Kekst CNC (Publicis)	18,947	11	-11	22	
4	3	Joele Frank Wilkinson Brimmer Katcher	26,494	6	3	3	
5	-	Brunswick Group LLP	3,618	5	5	0	
6	-	Nightingale Communications	2,375	2	2	0	
7	-	H/Advisors Maitland Consultancy	1,690	2	2	0	
8	-	Hudson Sandler	123	2	2	0	
9	27	Teneo	14,861	1	0	1	
10	20	Edelman	6,926	1	0	1	

Australasia rankings by value

Ranking		Company Name	2023		% Value Change	2022	
2023	2022		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	20	Joele Frank Wilkinson Brimmer Katcher	21,315	6	3839.9%	541	
2	6	Nightingale Communications	19,582	4	365.6%	4,206	
3	-	Stinton Advisory	16,967	1	-	-	
4	2	Domestique Consulting	11,933	14	-26.9%	16,318	
5	1	GRACosway	9,717	20	-57.5%	22,877	
6	19	Brunswick Group LLP	7,279	13	813.3%	797	
7	5	Citadel Magnus	6,257	24	40.3%	4,461	
8	3	SEC Newgate	4,121	2	-72.1%	14,748	
9	9	Teneo	3,454	6	149.2%	1,386	
10	7	FTI Consulting Group	3,087	15	42.6%	2,165	

Australasia rankings by deal count

Ranking		Company Name	2023		Count Change	2022	
2023	2022		Value (USDm)	Deal Count		Deal Count	Deal Count
1	2	Citadel Magnus	6,257	24	5	19	
2	3	GRACosway	9,717	20	6	14	
3	4	FTI Consulting Group	3,087	15	2	13	
4	1	Domestique Consulting	11,933	14	-7	21	
5	9	Brunswick Group LLP	7,279	13	8	5	
6	27	Joele Frank Wilkinson Brimmer Katcher	21,315	6	5	1	
7	11	Teneo	3,454	6	3	3	
8	5	FGS Global	3,071	6	-2	8	
9	6	Kekst CNC (Publicis)	1,131	5	-3	8	
10	20	Prosek Partners	1,064	5	3	2	

Asia Pacific Advisory Rankings

Greater China rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	8	Brunswick Group LLP	46,932	17	783.8%	5,310	
2	5	EverBloom Investment Consulting Lt. Co	16,531	42	111.4%	7,818	
3	-	Teneo	7,813	2	-	-	
4	-	Headland Consultancy	7,522	1	-	-	
5	1	FGS Global	7,500	12	-55.3%	16,767	
6	-	H/Advisors Hallvarsson & Hallvarsson	3,955	1	-	-	
7	2	Greenbrook Communications	3,471	3	-68.8%	11,126	
8	-	LLYC	3,370	2	-	-	
9	-	Community Group	3,370	1	-	-	
10	13	FTI Consulting Group	2,384	5	-1.7%	2,425	

Greater China rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	EverBloom Investment Consulting Lt. Co	16,531	42	4	38	
2	6	Brunswick Group LLP	46,932	17	12	5	
3	2	FGS Global	7,500	12	-1	13	
4	9	FTI Consulting Group	2,384	5	1	4	
5	10	Joele Frank Wilkinson Brimmer Katcher	2,169	4	1	3	
6	4	Kekst CNC (Publicis)	1,350	4	-2	6	
7	3	Greenbrook Communications	3,471	3	-6	9	
8	8	ICR (CT)	630	3	-1	4	
9	-	Teneo	7,813	2	2	0	
10	-	LLYC	3,370	2	2	0	

Criteria

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database.

Full deal inclusion criteria can be found [here](#).

Rankings:

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

Rankings correct as of 07.30 AM (GMT) 15 Jan 2024

Cut-off date - 31 December 2023

Contacts

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